

# CONSOLIDATED BALANCE SHEET

	31 December 2010 £m	31 December 2009 £m
<b>NON-CURRENT ASSETS</b>		
Goodwill	485.0	474.9
Licences & other intangible assets	95.0	98.1
Property, plant and equipment	327.5	334.7
Interests in associates	1.9	1.9
Trade and other receivables	16.5	18.2
	<b>925.9</b>	<b>927.8</b>
<b>CURRENT ASSETS</b>		
Inventories	136.2	137.9
Trade and other receivables	197.8	194.2
Cash and cash equivalents	107.7	115.4
Tax recoverable	0.1	0.2
	<b>441.8</b>	<b>447.7</b>
<b>Total assets</b>	<b>1,367.7</b>	<b>1,375.5</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	(254.1)	(230.7)
Tax liabilities	(50.3)	(45.6)
Obligations under finance leases	(0.9)	(0.9)
Bank overdrafts and loans	(98.7)	(33.1)
Provisions	(0.9)	(0.8)
	<b>(404.9)</b>	<b>(311.1)</b>
<b>Net current assets</b>	<b>36.9</b>	<b>136.6</b>
<b>NON-CURRENT LIABILITIES</b>		
Bank loans	(319.2)	(469.4)
Other payables due after one year	(62.8)	(60.8)
Retirement benefit obligations	(34.1)	(33.2)
Obligations under finance leases	(2.8)	(3.6)
Deferred tax liabilities	(42.2)	(29.9)
Provisions	(19.3)	(20.4)
	<b>(480.4)</b>	<b>(617.3)</b>
<b>Total liabilities</b>	<b>(885.3)</b>	<b>(928.4)</b>
<b>Net assets</b>	<b>482.4</b>	<b>447.1</b>
<b>EQUITY</b>		
Share capital	128.7	126.0
Share premium account	340.7	343.4
Other reserves	3.9	3.9
Treasury reserve	(5.8)	(3.2)
Capital reserve	20.9	19.8
Hedging and translation reserves	5.6	10.4
Retained earnings	(9.0)	(51.6)
<b>Equity attributable to shareholders of BBA Aviation plc</b>	<b>485.0</b>	<b>448.7</b>
Non-controlling interest	(2.6)	(1.6)
<b>Total equity</b>	<b>482.4</b>	<b>447.1</b>

These financial statements were approved by the Board of Directors on 1 March 2011 and signed on its behalf by

**Simon Pryce** Group Chief Executive

**Mark Hoad** Group Finance Director