

CONSOLIDATED CASH FLOW STATEMENT

	2010 £m	2009 £m
OPERATING ACTIVITIES		
Net cash flow from operating activities	151.6	178.8
INVESTING ACTIVITIES		
Dividends received from associates	1.1	1.2
Purchase of property, plant and equipment	(20.4)	(14.2)
Purchase of intangible assets	(7.4)	(13.6)
Proceeds from disposal of property, plant and equipment	5.0	0.7
Acquisition of subsidiaries	(3.6)	-
Proceeds from disposal of businesses	-	3.7
Deferred consideration on prior year acquisitions	(1.3)	(2.0)
Net cash outflow from investing activities	(26.6)	(24.2)
FINANCING ACTIVITIES		
Interest received	3.5	17.5
Interest paid	(17.8)	(41.3)
Interest element of finance leases paid	(0.4)	(0.7)
Dividends paid	(17.4)	(21.9)
Losses from realised foreign exchange contracts	(0.5)	(1.0)
Proceeds from issue of ordinary shares	0.1	-
Purchase of own shares	(2.8)	-
Decrease in loans	(96.7)	(78.6)
Decrease in finance leases	(0.9)	(27.2)
(Decrease) / Increase in overdrafts	(5.3)	31.6
Net cash outflow from financing activities	(138.2)	(121.6)
(Decrease) / increase in cash and cash equivalents	(13.2)	33.0
Cash and cash equivalents at beginning of year	115.4	98.4
Exchange adjustments	5.5	(16.0)
Cash and cash equivalents at end of year	107.7	115.4
Net debt at beginning of year	(391.6)	(554.4)
(Increase) / decrease in cash and cash equivalents	(13.2)	33.0
Decrease in loans	96.7	78.6
Decrease in finance leases	0.9	27.2
Decrease / (increase) in overdrafts	5.3	(31.6)
Exchange adjustments	(12.0)	55.6
Net debt at end of year	(313.9)	(391.6)