BBA Group PLC

DEMERGER ANNOUNCEMENT

24 October 2006

Demerger of Fiberweb plc

Introduction

BBA Group plc (“BBA”) is pleased to announce details of the proposed demerger of Fiberweb plc (“Fiberweb”) (the “Demerger”), its proposed capital structure and dividend policy, the expected timetable for the publication of the prospectus for Fiberweb, approval of the Demerger and admission of Fiberweb shares to the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s market for listed securities (“Admission”).

It is proposed that upon the Demerger becoming effective, BBA will be renamed BBA Aviation plc (“BBA Aviation”).

If the Demerger becomes effective, BBA ordinary shareholders (“BBA shareholders”) will own shares in two independent, separately listed companies:

(i) BBA Aviation, a leader in aviation services focusing on flight support and aftermarket services and systems; and

(ii) Fiberweb, a global producer of nonwoven materials for hygiene and industrial speciality products.

On Admission, existing BBA shareholders will receive one Fiberweb share for every four existing non-consolidated BBA shares held at 4.30pm on 16 November 2006. At the same time, the existing BBA shares will be consolidated into new consolidated shares (the “Consolidated BBA Shares”) in BBA Aviation (the “Share Consolidation”). The Consolidated BBA Shares will be listed on the Official List and admitted to trading on the London Stock Exchange’s market for listed securities.

The Demerger will be conditional upon Admission, the repayment by Fiberweb of certain intra-group debts owed to BBA (as described below) and, in view of the size of the transaction, the Demerger will require the approval of BBA’s shareholders. BBA’s proposed name change will also require shareholder approval and will be conditional upon Admission.

A prospectus for Fiberweb and a circular (the “Demerger Circular”) including a notice convening an extraordinary general meeting of BBA shareholders on 16 November 2006 are expected to be published on or around 31 October 2006, with completion of the Demerger and Admission expected to occur on or around 17 November 2006. A circular regarding the proposed name change is being posted to BBA shareholders today.

Upon Admission, it is expected that, initially, BBA Aviation will be a constituent of the FTSE 250 Index and Fiberweb will be a constituent of the FTSE SmallCap Index. It is also expected that BBA Aviation will remain in the Industrial Transportation sector and Fiberweb will form part of the Support Services sector.

Commenting, Michael Harper, Chief Executive of BBA said:

"We believe that both BBA Aviation and Fiberweb will be better placed to pursue their individual strategies and operational development as separate entities, which should help to achieve enhanced value for shareholders.

BBA Aviation is a leader in aviation services with a strong track record. The Board believes that the markets in which we operate offer good opportunities for growth and we look forward to pursuing these as a dedicated aviation services business."

Commenting, Daniel Dayan, Chief Executive Officer of Fiberweb said:

"I am excited about the forthcoming demerger which will create an independent Fiberweb, a business focused on producing nonwoven materials for use in the hygiene and industrial markets. This demerger will allow us to sharpen our focus on our ongoing turnaround programme and on building on the leading market positions that Fiberweb enjoys today. The newly-constituted Fiberweb Board is committed to improving our performance for the benefit of shareholders, customers and employees. We continue to make progress on the restructuring initiatives announced in the last 15 months, which the Fiberweb Board believes are crucial in order to improve the underlying profitability of the business."

Rationale for the Demerger

Following a review of BBA's strategic objectives during the course of 2005, the BBA Board decided that the Fiberweb nonwovens business and BBA's aviation services business would be better placed to pursue their individual strategies and operational development as separate entities. BBA enjoys leading positions in, what the BBA Board believes are, attractive long-term growth markets in the aviation services market, focused on business aviation. Fiberweb is one of the leading companies operating globally in the nonwovens industry and Fiberweb's management believes it has good prospects for profitable growth and expansion, particularly in its industrial speciality products. Whilst these businesses have operated under common ownership within BBA for a number of years, there are no operational synergies between them. As such, the BBA Board believes that separation provides an opportunity for the respective management teams to pursue both organic growth and strategic expansion in a more focused and dedicated manner.

BBA Aviation

Following the Demerger, BBA Aviation will be focused on the aviation industry. BBA Aviation is a leader in the provision of services to the aviation sector comprising Flight Support and Aftermarket Services and Systems. Approximately 70 per cent. of BBA Aviation's sales are focused on the business and general aviation markets.

Flight Support

BBA Aviation operates the world's largest fixed base operation ("FBO") network for business aviation, under the market leading brand name of Signature Flight Support, which operates in 81 locations globally. Services include fuelling, hangar and office rentals, ground handling, passenger services, maintenance, fuel purchasing and de-icing at strategic global locations.

BBA Aviation is a recognised leader in commercial aviation services through Aircraft Service International Group ("ASIG") which operates in 64 cities throughout the world. ASIG provides a range of services including into-plane fuelling, fuel systems management, maintenance and operations of fuel farms, aircraft ramp services, baggage handling, cabin cleaning, ground support equipment maintenance and fuelling, lounge services, passenger handling, de-icing and jetway maintenance.

Aftermarket Services and Systems

In Engine Repair and Overhaul ("ER&O"), BBA Aviation is the leading independent company focused on business and general aviation engines. BBA operates in ER&O through three principal subsidiaries: Dallas Airmotive International ("DAI"), Premier Turbines ("Premier") and H+S Aviation ("H+S"). DAI and Premier are located in the US, and provide services for more than 80 per cent. of the turbine engine models that power business aircraft today, from four overhaul facilities and nine regional turbine centres. They are also leading service providers to military and government aircraft operators. H+S operates from Portsmouth in the UK and serves the commercial, military and business sectors.

BBA Aviation provides repair, overhaul and distribution services for a variety of aviation components with a particular emphasis on ER&O through its subsidiaries ITS, Barrett and IGS.

BBA Aviation's Ontic business focuses exclusively on developing product-licensing agreements with original equipment manufacturers ("OEMs"). Through these mutually beneficial agreements, it takes on full aftermarket supply and support responsibility for particular products or services.

Through APPH, BBA Aviation designs, develops, manufactures and repairs and overhauls landing gear and hydraulics from the UK and US, focused on the business, general aviation and military markets.

BBA Aviation owns and operates Oxford Airport providing a range of services to general aviation and, through the ownership of Oxford Aviation Training, also operates an airline training business.

Aviation strategy

Following the Demerger, BBA Aviation's strategy will be to maintain a balanced portfolio of aviation services and aftermarket businesses which have clear barriers to entry and a focus on the business and general aviation sectors and which produce above average growth rates and attractive financial returns.

Specifically, BBA Aviation's strategy will be to:

- develop and expand flight support locations and services globally;
- secure new aftermarket licences from OEMs;
- expand component and repair capability to support ER&O, landing gear and licensing opportunities;
- fully exploit the synergies across its businesses; and
- continuously improve operational performance and productivity.

BBA Aviation current trading and prospects

The BBA Directors believe that BBA Aviation continues to make good progress in its aviation business. BBA Aviation has performed well in the first half of the 2006 financial year and the BBA Directors are confident about BBA Aviation's prospects for the second half of the year and beyond, in markets with good growth characteristics and opportunities for consolidation.

Fiberweb

BBA has built the Fiberweb business over nearly 20 years into one of the largest groups by sales that operates globally in the nonwovens industry. Fiberweb focuses on the production of nonwoven materials for use in hygiene and industrial speciality products and it has been able to establish and develop strong positions in several product categories.

In its hygiene division, Fiberweb produces a variety of nonwoven materials for use in diapers, feminine hygiene protection, adult incontinence and other consumer care products including baby wipes, personal wipes and household cleaning wipes.

Within its industrial specialities division, Fiberweb has strong positions in selected niche markets including construction (for example, housewrap and roof-lining), pool and spa filtration media and fabric softener sheets.

The Fiberweb Directors believe that many of the markets within which Fiberweb operates have good growth potential.

Until recently, Fiberweb has focused on growing the hygiene business, through forging strong relationships with the global market leaders in consumer products and, in particular, with Procter & Gamble. Fiberweb became a market leader in the spunbond segment in both North America and Europe, and focused on being the leader in the development of higher-margin new products for diapers. The hygiene business remains of crucial importance to Fiberweb, which will focus particularly on improving its competitiveness in this area.

While Fiberweb has had a generally high-margin industrial specialities business for many years, with a strong position in North America in particular, it has not been the focus for growth. Since June 2005, the focus has shifted towards developing these niche industrial business areas which offer scope for technological and commercial differentiation. The Fiberweb Directors believe that the global industrial specialities markets have good prospects for profitable growth which Fiberweb can exploit.

Fiberweb performance

Fiberweb has suffered from declining profitability for a number of years. This has been due to a number of factors including: (i) marked increases in raw material and utility costs; (ii) increased competitive activity, especially in the hygiene area, with a large number of modern production lines commissioned which have intensified pricing pressure; (iii) poor operational performance at a number of manufacturing sites; and (iv) a lack of investment in certain areas, particularly spunbond.

The North American hygiene division, in particular, has experienced a marked deterioration in profits over the last three years primarily due to a loss of competitiveness in the core spunbond market. This was partly responsible for the loss of a major customer for medical spunbond fabrics. The European hygiene division has suffered a smaller reduction in its profitability because of a capital expenditure programme which allowed for some asset renewal. In addition, both businesses have suffered from over-capacity in the wipes market.

Following the appointment of a new Chief Executive Officer in June 2005, Fiberweb has defined and begun to implement a turnaround programme. As a result, a programme of restructuring, rationalisation and investment at its manufacturing sites has been undertaken and will continue in order to improve competitiveness. This includes the potential closure of certain sites, the relocation of certain manufacturing lines from their historical locations to other existing Fiberweb sites and the introduction of new manufacturing lines.

In particular, a restructuring plan in relation to the North American hygiene division has been completed in order to restore an acceptable level of profitability by reducing costs, simplifying structures and cutting uncompetitive capacity. The North American hygiene restructuring plan has involved the closure of 6 out of 12 major production lines in the division and the reduction of approximately 30 per cent. of the workforce.

Fiberweb strategy

Following the Demerger, Fiberweb's strategy will continue to be to create value for shareholders through the successful implementation of its turnaround programme. This programme is designed to secure Fiberweb's position as a leading supplier of speciality nonwoven fabric solutions, and has four major elements:

- cost reduction and the elimination of loss-making activities;
- improvement in operational performance, particularly in manufacturing;
- profitable growth in selected nonwoven industrial specialities markets globally, where Fiberweb can secure sustainable differentiation through a combination of product or process technology, brand strength or channel management. This will include:
    - innovation to provide new nonwoven products offering better customer value; and
    - examining growth opportunities in emerging markets such as Latin America and Asia;
    - improving operational efficiencies; and

- examining opportunities to add value to customers by supplying complete nonwoven-containing components or products rather than only nonwoven fabrics;

• further development of profitable hygiene business areas where Fiberweb can secure a sustainable advantage through scale, technology or customer relationships. This will include:

- investment in cost-leading technology to replace less competitive capacity;

- innovation to provide customers with lower-cost and higher-performance products;

- examining opportunities to reduce raw material costs through commercial or technological means.

Fiberweb current trading and prospects

As stated in BBA's interim results announcement of 31 August 2006, Fiberweb's sales in the first half of 2006 were relatively stable but operating profit was considerably lower when compared with the equivalent period last year. That announcement also stated that trading conditions in Fiberweb were particularly challenging, which remains the case.

In Fiberweb's North American industrial specialities division, spunbond sales remain strong with capacity constraints to be addressed through an investment in early 2007. In addition, the major polyester recycling facility at Old Hickory has been commissioned and is performing to plan. However, the slow down in the US housing market has been more significant than previously expected and has weakened prices for related products and, coupled with the external power supply failure at Fiberweb's Old Hickory site in the summer of 2006, has adversely impacted forecast sales for the second half of the year. In the European industrial specialities division, the manufacturing line which was relocated from Toronto to Berlin is now fully operational and well loaded, although commissioning has taken longer than expected. As already announced, Terram, Fiberweb's UK geotextiles and geosynthetics business, is suffering from significant over-capacity in the market and high utility costs. Fiberweb's management has approved a restructuring of the Terram business with a view to improving its performance with an expected cash cost of £1 million.

In Fiberweb's North American hygiene division, the restructuring actions previously announced are complete, and are achieving savings in line with expectations. However, the baby wipes business continues to suffer from weak volumes from a major customer, and initiatives to secure orders from private label converters are taking longer than expected. The spunbond line relocated to Mexico has now been fully commissioned and orders are being secured broadly in line with plan. The European hygiene business is performing in line with expectations, with strong volumes, although, as anticipated, wipes pricing remains weak. The construction of two major investments, an airlaid line in Italy and spunbond line in Sweden, are both proceeding to plan and these lines will be commissioned in early 2007. The Asian hygiene business continues to perform well.

In 2006, a profit forecast was made which indicated that, after a difficult first half, an improvement in performance in the second half of 2006 over the first half of 2006 was expected as a result of actions already in hand. A further profit forecast also indicated that, for the year as a whole, performance in 2006 was expected to be below the prior year. In light of the weaker trading conditions set out above, the Fiberweb Board believes that the underlying operating profit in the second half of the year will not exceed the £13.4 million reported for the first half of the year. Accordingly the previous profit forecast that referred to the improvement in performance in the second half of 2006 over the first half of 2006 is no longer valid and is withdrawn.

Nevertheless, Fiberweb continues to make progress on and is starting to benefit from the already announced restructuring, cost reduction, productivity and growth initiatives. The Fiberweb Board continues to believe that these initiatives will improve the underlying performance of the business. Furthermore, the recent fall in oil prices, if sustained, could lead to lower raw material prices during 2007.

Overall, while both trading and economic conditions are challenging, Fiberweb remains confident about its future prospects.

Financial information

The underlying operating profit for the six months ended 30 June 2006 was £13.4 million after £0.9 million of standalone head office costs. It is expected that Fiberweb's head office costs post-demerger will be around £6 million per annum.

The table below sets out Fiberweb's summary unaudited financial information for the periods indicated.

	Six months ended 30 June	Year ended 31 December				
	IFRS 2006 £m	IFRS 2005 £m	IFRS 2005 £m	IFRS 2004 £m	UK GAAP 2004 £m	UK GAAP 2003 £m
Revenue	309.4	313.8	619.3	552.8	552.8	508.1
Underlying operating profit*	13.4	23.9	44.0	48.4	49.0	47.9
Operating profit / (loss)	(71.2)+	22.2	23.9	44.1	38.3	30.4
Profit / (loss) before tax	(79.2)	14.2	8.6	27.1	22.4	18.0
Basic earnings per ordinary share:**						
Adjusted ***	0.7p	8.0p	15.1p	15.7p	14.1p	11.8p
Unadjusted	(50.2)p	6.9p	3.5p	12.3p	7.0p	0.2p
Net assets	491.1	n/a	540.1	520.8	525.3	528.6

* For IFRS, presented as operating profit (loss) before restructuring and non-recurring items and, for UK GAAP, presented as operating profit (including share of operating profit of associates) before goodwill amortisation and exceptional items.

** Earnings per share has been calculated based on the estimated number of shares to be issued upon de-merger of the Fiberweb business.

*** Adjusted basic ordinary earnings per share is presented for IFRS before restructuring costs and non-recurring items and for UK GAAP before goodwill amortisation and exceptional items.

+ The operating loss for the period ended 30 June 2006 includes £84.6 million of restructuring costs and non-recurring items.

Dividend policy

As set out with BBA's interim results published on 31 August 2006, following the Demerger the aggregate of the dividends from BBA Aviation and Fiberweb are initially expected to equate to approximately 60 per cent. of BBA's current total dividend.

BBA Aviation dividend policy

The BBA Directors believe that, had Fiberweb been demerged at the beginning of 2006 and had BBA Aviation been operating since that date as an independent listed company, the BBA directors would have recommended an interim dividend of 1.8 pence per existing non-consolidated BBA share in respect of the six months ended 30 June 2006. Details of the BBA Share Consolidation will be set out in the Demerger Circular to BBA shareholders.

The BBA Directors intend that interim and final dividends will normally be paid in November and May in the approximate proportions of 30 per cent. and 70 per cent. respectively of the total annual dividend. This should not be construed as a profit forecast.

The BBA Directors intend to adopt a progressive dividend policy that reflects the growth prospects and cashflow generation of BBA Aviation and the investment opportunities available within the aviation sector.

Fiberweb dividend policy

The Fiberweb Directors believe that, had Fiberweb been operating as an independent listed company since the beginning of 2006, the Fiberweb Directors would have recommended an interim dividend of 1.7 pence per Fiberweb share in respect of the six months ended 30 June 2006. This is based on BBA shareholders receiving one Fiberweb share for every four existing non-consolidated BBA shares.

The Fiberweb Directors would typically consider a split between the interim and final dividends in respect of each financial year of approximately 30 per cent. and 70 per cent. respectively. This should not be construed as a profit forecast.

The Fiberweb Directors intend to adopt a progressive dividend policy, taking into account Fiberweb's capital requirements and cash flows as well as ensuring an appropriate level of dividend cover.

Aggregate BBA Aviation and Fiberweb dividend

Had Fiberweb and BBA Aviation been operating as independent listed companies from the beginning of 2006, the aggregate of the BBA and Fiberweb interim dividends that the respective Directors would have recommended would have been approximately 2.2 pence per non-consolidated BBA share.

Indebtedness and banking facilities

Completion of the Demerger is conditional upon the prior repayment by Fiberweb to BBA of approximately £184 million of intra-group debt, plus any additional amounts (capped, in aggregate, at £10 million) which Fiberweb borrows from BBA between 1 October 2006 and Admission in respect of the Fiberweb group's working capital requirements, plus interest thereon. Subject to BBA's receipt of these amounts before Admission, all other intra-group loans from the BBA Aviation group to the Fiberweb group will be capitalised or waived before Admission.

As of 30 September 2006, Fiberweb has been allocated approximately £175 million of net debt. Fiberweb's borrowing requirements (including the payments described above) will be funded from a new $439.5 million committed, multi-currency, five year banking facility.

Following Demerger, BBA Aviation is expected to have net debt of approximately £400 million, as at the end of 2006. Its existing banking facilities will be retained, although after the Demerger they will be downsized from £950 million to £550 million. These facilities expire on 24 August 2009.

Pensions

Upon Demerger, Fiberweb entities will retain liability for the pension or other post-retirement plans in which Fiberweb group employees participate, with the exception of the defined benefit scheme operated in the UK and the pension schemes operated in Canada. BBA Aviation will make a cash contribution of approximately £12 million to fund the liabilities which arise under section 75 of the Pensions Act 1995 caused by the departure of a number of Fiberweb employees from the BBA Aviation UK defined benefit pension scheme. The Canadian schemes relate to former employees at the Canadian sites that have been closed.

On a pro forma basis as if the demerger had occurred on 30 June 2006, BBA Aviation's retirement benefit obligation as at 30 June 2006 was £25.0 million and Fiberweb's retirement benefit obligation as at 30 June 2006 was £20.9 million.

The UK pensions regulator has approved the exit arrangement regarding the Demerger and the BBA UK defined benefit pension scheme.

Implementation

The Demerger will be implemented by BBA shareholders at an extraordinary general meeting authorising the BBA Directors to pay a special dividend on the BBA ordinary shares. This dividend will be an *in specie* distribution by BBA of the ordinary shares it holds in Fiberweb, credited as fully paid up, to BBA shareholders on the BBA share register at 4.30pm on 16 November 2006 (the "Demerger Record Time") on the basis of one Fiberweb share for every four non-consolidated BBA shares held on the BBA share register at the Demerger Record Time. This requires, among other things, the approval of BBA shareholders by ordinary resolution at an extraordinary general meeting and is conditional on Admission.

Immediately after the Demerger is effective, and conditional upon Admission and the approval of BBA shareholders, the share capital of BBA Aviation will be consolidated. Further details of this consolidation will be set out in the Demerger Circular.

Individual fractional entitlements to both Fiberweb shares and Consolidated BBA Shares will be aggregated and sold in the open market at the best price reasonably obtainable. The proceeds of such sales of fractional entitlements (net of any commission, dealing costs and administrative expenses) will be paid to the relevant BBA shareholders proportionately to their entitlement. Cheques or payments via CREST in respect of such proceeds are expected to be despatched by 1 December 2006.

The Fiberweb shares and the Consolidated BBA Shares are expected to be admitted to the Official List and to commence trading on the London Stock Exchange on 17 November 2006.

Extraordinary General Meeting

The Demerger Circular will contain a notice of an extraordinary general meeting (the "Extraordinary General Meeting") of BBA to be convened on 16 November 2006 at 2.15 p.m. and to be held at New Connaught Rooms, 61-65 Great Queen Street, London WC2B 5DA.

At the Extraordinary General Meeting, ordinary resolutions will be proposed:

(i) to approve the Demerger;

(ii) to approve the declaration of the Demerger dividend and authorise the BBA Directors to pay such a dividend in order to give effect to the Demerger;

(iii) to approve the Share Consolidation;

(iv) to authorise the BBA Directors to implement the Demerger and Share Consolidation;

(v) to update the BBA Directors' authority in relation to the purchase by BBA of its own shares;

(vi) to approve new BBA employee share plans; and

(vii) to approve Fiberweb employee share plans.

Name change Extraordinary General Meeting of BBA	2.00 p.m. on 16 November 2006
Demerger Extraordinary General Meeting of BBA	2.15 p.m. on 16 November 2006

Latest time and date for transfers of BBA shares to be registered in order for the transferee to be registered at the Demerger Record Time and BBA shares disabled in CREST	4.30 p.m. on 16 November 2006
Demerger Record Time	4.30 p.m. on 16 November 2006
Expected effective date of Demerger, Share Consolidation, Admission and commencement of dealings in Fiberweb shares and Consolidated BBA Shares on the London Stock Exchange and crediting of Fiberweb shares and Consolidated BBA Shares to CREST accounts	8.00 a.m. on 17 November 2006

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This announcement is an advertisement and not a prospectus, and investors should not make any decision to purchase shares in Fiberweb except on the basis of information in the final form prospectus which will be published by Fiberweb in connection with Admission as updated by any supplementary prospectus (together, the Prospectus). Copies of the Prospectus will be made available from the registered office of Fiberweb at 1 Victoria Villas, Richmond-upon-Thames, London TW9 2GW.

Citigroup Global Markets Limited and Merrill Lynch International (acting as “Joint Sponsors”), which are both authorised and regulated in the United Kingdom by the Financial Services Authority, are acting exclusively for BBA and Fiberweb and no one else in connection with the Demerger and Admission and will not be responsible to anyone other than BBA and Fiberweb for providing the protections afforded to their clients or for providing advice in relation to the Demerger and Admission.

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The contents of this announcement have been issued by and are the sole responsibility of BBA.

This announcement does not constitute or form part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any shares in Fiberweb or any other securities, nor shall any part of it nor the fact of its distribution form part of or be relied on in connection with any contract or investment decision relating thereto, nor does it constitute a recommendation regarding the securities of Fiberweb. Any decision in relation to shares in Fiberweb should be made solely on the basis of information contained in the Prospectus.

No reliance may be placed for any purpose whatsoever on the information contained in this announcement or on its completeness. No representation or warranty, expressed or implied, is given by or on behalf of BBA or any of BBA’s directors, officers or employees or any other person (including, without limitation, the Joint Sponsors, the Joint Brokers and their respective affiliates) as to the accuracy or completeness of the information or opinions contained in this document and no liability whatsoever is accepted by BBA or any of BBA’s members, directors, officers or employees nor any other person (including, without limitation, the Joint Sponsors, the Joint Brokers and their respective affiliates) for any loss howsoever arising, directly or indirectly, from any use of such information or opinions otherwise arising in connection therewith.

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Certain information in this document (including all market share data) is based on BBA's or Fiberweb's management estimates. Such estimates have been made in good faith and represent the genuine belief of applicable members of BBA's or Fiberweb's management. Those management members believe that such estimates are founded on reasonable grounds. However, by their nature, estimates may not be correct or complete. Accordingly, no representation or warranty (express or implied) is given that such estimates are correct or complete. No representation or warranty (express or implied) is given that such estimates are so founded. Neither BBA nor Fiberweb nor the Joint Sponsors nor the Joint Brokers undertake any obligation to correct or complete any estimate whether as a result of being aware of information (new or otherwise), future events or otherwise.

Notes to Editors:

BBA's and Fiberweb's boards of directors

BBA board of directors

Richard Stillwell is a Non-Executive Director of both Fiberweb and BBA but it is expected that he will resign as Non-Executive Director of BBA at the close of business on 31 October 2006.

Fiberweb board of directors

Upon Demerger, the board of Fiberweb will consist initially of an independent Non-executive Chairman, Chief Executive Officer, Chief Financial Officer and three independent Non-executive Directors as follows.

Malcolm Coster (Chairman)

Malcolm Coster joined Fiberweb as Non-Executive Chairman in June 2006. He has over 20 years experience in senior positions in manufacturing and technology services companies. He has been Chairman of MTL Instruments Group plc since 1998 and was a Non-Executive Director of British Technology Group plc until July 2006. He also serves as a Non-Executive Director of the Performing Right Society Limited, Chairman of DMW Group (a technology consultancy) and a member of the International Advisory Board of Moore, Clayton & Co., an international financial advisory group. Prior to these roles, he was President of Europe, Middle East and Africa for UNISYS Corporation, and also Chairman of UNISYS Limited, from 1994 to 1997 and a member of the board and an executive partner in Coopers & Lybrand from 1986 to 1994. He has a degree in mathematics from Kings College, London and is a qualified chartered engineer.

Daniel Dayan (Chief Executive Officer)

Daniel Dayan joined Fiberweb in June 2005 as its Chief Executive Officer. He was previously employed by Novar plc from 1994 until March 2005 and in that time served as Commercial Director of a subsidiary in Germany, as Head of Corporate Development, Managing Director of MK Electric and finally as a Director of Novar plc and as Chief Executive Officer of Novar's largest division, Intelligent Building Systems. Prior to Novar, he worked at Arthur D. Little, a management consultancy and as an engineering and production manager at ICI plc. He has a degree in engineering from Cambridge University and is a chartered mechanical engineer.

Simon Bowles (Chief Financial Officer)

Simon Bowles joined Fiberweb in July 2006 as its Chief Financial Officer. He was previously employed by RAC plc as Deputy Group Finance Director from 2002 until 2005. Prior to this, he was employed from 1986 to 2001 by The BOC Group plc in a number of senior financial roles. He has an MA in economics from Trinity College, Dublin and is a qualified Chartered Accountant and corporate treasurer.

Peter Hickman (Non-Executive Director)

Peter Hickman joined Fiberweb as a Non-Executive Director in August 2006 and will be Chairman of the Audit and Risk Committee with effect from Demerger. He is currently the director, group finance for HBOS plc where he is responsible for the group's financial reporting, strategic planning and tax affairs. Prior to joining HBOS plc, he was a partner at Ernst & Young LLP having worked there since 1985. He has an MA in engineering from Cambridge University and is a qualified Chartered Accountant.

Richard Stillwell (Non-Executive Director)

Richard Stillwell joined Fiberweb as a Non-Executive Director in August 2006. He has been a Non-Executive Director of BBA since March 1998 and it is expected that he will resign from that position at the close of business on 31 October 2006. A practising barrister, he is also a Non-Executive Director of Penna Consulting plc and St. Ives plc. Until August 2000, he was Executive Vice-President Industrial Specialities at Imperial Chemical Industries plc, where he had held various posts since 1974. Mr. Stillwell will be appointed as the senior independent Director and will be Chairman of the Remuneration Committee.

Brian Taylorson (Non-Executive Director)

Brian Taylorson joined Fiberweb as a Non-Executive Director in October 2006. He is currently the Finance Director of Elementis plc, a global specialty chemicals company. Prior to joining Elementis in April 2002, he was Head of European Chemicals M&A at KPMG Corporate Finance. He joined KPMG in 2000 from the Dow Chemical Company where he had held a number of positions in finance since 1983. He has an engineering degree from Cambridge University and is a member of the Institute of Chartered Accountants in England and Wales and a member of the Association of Corporate Treasurers.